
204-B, Primate Complex, Near Gormoh Restaurant, Opp. Mother Milk Palace,
Nr. Judges Bungalows Cross Roads, Bodakdev, Ahmedabad - 380015, Gujarat (India).
Tel.: +91-79-40059000 | email : office.magson@gmail.com | www.magson.in | CIN: L74999GJ2018PLC105533

Date: 07.02.2024

**To,
The Manager-Listing Department,
National Stock Exchange of India Limited,
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex, Bandra (E),
Mumbai-400051,
Maharashtra, India**

Ref. Magson Retail and Distribution Limited (Symbol: MAGSON), Series: SM

Sub: -Disclosure under Regulation 30 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015- Execution of Franchise Termination Agreement.

Dear Sir/Madam,

With reference to the disclosure dated 30th January 2024 on the decision of the Board of Directors of the Company to terminate the Franchise Agreement dated 25th August 2021 for the Store located at Udaipur, Rajasthan.

In furtherance to the said disclosure, we would like to inform you that today i.e. February 07, 2024, the Company had entered into and executed the Franchise Termination Agreement with SADAA, a Proprietorship firm for the termination of Operation and Management Rights of the Store located at Udaipur, Rajasthan..

Further, the information required under the Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI/HO/CFD/CFD-PoD1/P/CIR/2023/123 dated 13th July 2023 are given in the enclosed Annexure-I

Kindly consider this and take on record as a requisite disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended from time to time.



Gourmet | Exotic | Chilled | Frozen

MagSon Retail & Distribution Limited

(Formerly known as
MagSon Retail & Distribution Private Limited)

204-B, Primate Complex, Near Gormoh Restaurant, Opp. Mother Milk Palace,
Nr. Judges Bungalows Cross Roads, Bodakdev, Ahmedabad - 380015, Gujarat (India).
Tel.: +91-79-40059000 | email : office.magson@gmail.com | www.magson.in | CIN: L74999GJ2018PLC105533

Kindly take the information on your record.

Thanking you,

Yours faithfully,

For, MAGSON RETAIL AND DISTRIBUTION LIMITED

Atula Patel
Company Secretary
Membership No. A60087
Enclosure: As Above

204-B, Primate Complex, Near Gormoh Restaurant, Opp. Mother Milk Palace,

Nr. Judges Bungalows Cross Roads, Bodakdev, Ahmedabad - 380015, Gujarat (India).

Tel.: +91-79-40059000 | email : office.magson@gmail.com | www.magson.in | CIN: L74999GJ2018PLC105533

Annexure-I

| Sr. No. | Details of events that needs to be Provided | Information of such event(S) |
|----------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| 1 | Name(s) of the parties with whom the Agreement is entered | SADAA, a Proprietorship firm, through its Authorized Signatory Mrs. Seema Deora (Proprietor) (the Franchisee) |
| 2 | Purpose of entering into agreement | For Termination of Franchisee Agreement for the Store of the Company located at Udaipur, Rajasthan. |
| 3 | Shareholding, if any, in the entity with whom the agreement is executed | NIL |
| 4 | Significant Terms of the Agreement (in brief) special rights like right- to appoint directors, first right to- share subscription in case of - issuance of shares, right to restrict any change in capital structure etc.; | No such rights related to appointment of Directors, Shares and restrictions given in the Agreement. The Company had entered into Franchisee Termination Agreement for its store located at Udaipur, Rajasthan. |
| 5 | Whether, the said parties are related to promoter/ promoter group/ group companies in any manner, if yes, nature of relationship | No |
| 6 | Whether the transaction would fall with related party transaction? If / yes, whether the same is done at "arm length". | No |
| 7 | In case of issuance of shares to parties, details of issue price, class of shares issued; | Not Applicable |
| 8 | Any other disclosure related to such agreements viz, details of nominee on the board of directors | None |

204-B, Primate Complex, Near Gormoh Restaurant, Opp. Mother Milk Palace,

Nr. Judges Bungalows Cross Roads, Bodakdev, Ahmedabad - 380015, Gujarat (India).

Tel.: +91-79-40059000 | email : office.magson@gmail.com | www.magson.in | CIN: L74999GJ2018PLC105533

| | | |
|---------------------------|------------------------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| | of the listed entity, potential conflict of interest arising out of such agreement etc.; | |
| Details about termination | | |
| 9 | Name of parties to the agreement | The Company and SADAA, a Proprietorship firm |
| 10 | Nature of agreement | Franchise Termination Agreement |
| 11 | Date of execution of the agreement | 07.02.2024 |
| 12 | Details of amendment and impact thereof or reasons of termination and impact thereof | The Franchisor and Franchisee had decided to terminate the Franchise Agreement dated 25th August 2021. Franchisee Termination is done by mutual consent of both the parties. There is no impact on the termination of Franchisee Agreement on the Management and Control of the Company. |